



Welcome to The Professional Certificates Introductory Seminar

CFA - CPA – CIA - CMA

المستشارون العالميون
GLOBAL CONSULTANTS



للإستشارات الإقتصادية والإدارية و التدريب ذ.م.م
Financial, Management Consulting & Training W.L.L.



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1. GC Background

Global Consultants, Financial, Management Consulting and Training, W.L.L. was established in 2001 in the State of Kuwait.

● International Recognition

● Services

- Financial Advisory
- HR Advisory
- Risk Management Advisory
- Quality management System Advisory
- Environmental Advisory
- Information system Advisory
- Training Services

● ISO Certified

2. Why Global Consultants ?



**With Global Consultants,
Training is DIFFERENT !!**

Reason 1

**Long & rich experience in delivering Professional
Certificates Review programs**



2. Why Global Consultants ? (Cont.)

**With Global Consultants,
Training is DIFFERENT !!**

Reason 2

Distinguished group of qualified instructors and practitioners with vast experience.



2. Why Global Consultants ? (Cont.)

**With Global Consultants,
Training is DIFFERENT !!**

Reason 3

**Sessions are delivered bilingually,
English supported by Arabic**



2. Why Global Consultants ? (Cont.)

**With Global Consultants,
Training is DIFFERENT !!**

Reason 4

**Sessions and hours are professionally
distributed on the curriculum taught to ensure
better comprehension**



2. Why Global Consultants ? (Cont.)

Reason 5

Financial advantages & benefits

- * No interest on installments with GC,
- However, 10 % discount on cash.
- 15% discount for groups (4 & more)
- Special offer for corporate.
- * 100% FREE Re-revision Program in case the part participant failed the exam.

* Subject to terms and conditions



2. Why Global Consultants ? (Cont.)

Reason 6

**Training Venue is a fully equipped,
five stars training venue.**



2. Why Global Consultants ? (Cont.)

Reason 7

Assisting participants to register for the exam with different certifying bodies, and applying for membership.



2. Why Global Consultants ? (Cont.)

Reason 8

**“To whom it may concern” directed to the American Embassy to facilitate obtaining visa.
(*CPA participants)**



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3. Chartered Financial Analyst

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3. Chartered Financial Analyst

- a. Value of the charter
- b. Examination Content & Authoritative Body
- c. Exam dates, format & Testing window
- d. Membership
- e. Eligibility for the exam taking & obtaining charter
- f. GC course characteristics

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3. Chartered Financial Analyst (Cont.)

a. Value of the certificate

Credibility	Clients and colleagues regard you with a presumption of expertise
Competitive Advantage	Employers and clients want the knowledge and experience that comes with the CFA charter
Connections	You'll join a global network of more than 78,000 professionals
Recognition	You'll earn a charter praised by employers and media
Durable Materials	Materials studied are variables and not in one specialized field

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3. Chartered Financial Analyst (Cont.)

b. Content & Authoritative Body

**We conduct CFA review Program based on three levels.
In this context, Level one consists of the following modules.**

Module 1	Ethical and Professional Standards
Module 2	Quantitative Methods
Module 3	Economics
Module 4	Financial Reporting and Analysis
Module 5	Corporate Finance
Module 6	Equity Investment
Module 7	Fixed Income
Module 8	Derivatives
Module 9	Alternative Investments
Module 10	Portfolio Management



What is the Authoritative Body grants CFA designation?

CFA designation is granted by CFA institute, USA.



3. Chartered Financial Analyst (Cont.)

c. Exam dates, format & Testing window

- ✚ 2 sessions exam.
- ✚ 20 multiple choice questions per session.
- ✚ All assigned topics covered
- ✚ Level of difficulty and weight per topics fairly distributed.
- ✚ Computer based exam 220 MCQs. 6 hours on two sessions.
- ✚ June Exam - Kuwait December exam - Abu Dhabi
- ✚ Pass Score is 70%.
- ✚ CFA Institute does not require candidates to complete the CFA Program within a specified time frame, nor limit the number of times candidates may sit for each exam level or require candidates to repeat an exam level that they already have passed, regardless of the time elapsed between exams.

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3. Chartered Financial Analyst (Cont.)

d. Membership

Requirements

- CFA candidate should pass level (1) Of the CFA Exam or pass the self administrated ethics exam to get CFA Institute membership or receive the CFA charter.
- In addition to 4 years experience – full time position

Membership fees

\$ **225** annually.

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3. Chartered Financial Analyst (Cont.)



e. Eligibility for the exam taking & obtaining charter

- Become a member of CFA Institute www.cfainstitute.org
- Pass Level I of the CFA exam or such other appropriate examination as approved by the Board of Governors or pass the self-administered Standards of Practice Examination
- Meet CFA educational requirements.
 - ✓ A Bachelors Degree, in any area, from an accredited college or university.
 - ✓ 48 months of acceptable professional work experience in the investment decision-making process
 - ✓ Agree to adhere to and sign the Member's Agreement, a Professional Conduct Statement, and any additional documentation requested by CFA Institute

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3. Chartered Financial Analyst (Cont.)

f. GC course characteristics

Review course start	Jan 2009 and end up in May 2009
Number of sessions	33
Duration	5:00 PM to 9:00 PM / twice a week Saturdays and Tuesdays
Delivery Format	Schweser

REMEMBER: *The primary objective of the Review Course is:*

To provide the participant with a structured review program which is comprehensive to the Body of Knowledge being tested, in preparation for the CFA Charter Examination.

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4. Certified Public Accountant

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4. Certified Public Accountant

- a. Value of the certificate
- b. Examination content & Authoritative Body
- c. Exam dates, format & Testing window
- d. Membership
- e. Eligibility for the exam taking & obtaining certificate
- f. GC course characteristics

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4. Certified Public Accountant

a. Value of the certificate

Competitive Advantage

CPA designation avails its holders premium career privileges due to their high caliber skills and expertise

Connections

The opportunity of communicating with thousands of CPAs worldwide through membership with the American Institute of Public Certified Accountants – AICPA, so getting updated with this important filed latest developments on the professional level.

Recognition

Acquiring an international character in the audit filed due to the market demand on CPAs in general, on the local and international levels

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4. Certified Public Accountant

b. Examination content & Authoritative Body

Auditing and Attestation (6 Modules)
Financial Accounting and Reporting (14 Modules)
Regulation (17 Modules)
Business Environmental and Concepts (8 Modules)

What is the Authoritative Body grants CPA designation?

CPA designation is granted by American Institute of Certified Public Accountants (AICPA)

The test is now available at Prometric test centres in 54 U.S. jurisdictions. The current list of test centres may be found at www.prometric.com/cpa Business Environmental and Concepts (8 Modules)

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4. Certified Public Accountant



c. Exam dates, format & Testing window

Exam Dates

The examination is given in these testing windows to allow for systems and databank maintenance:

- Jan 1 – Feb 28 /29
- Apr 1 – May 31
- Jul 1 – Aug 31
- Oct 1 – Nov 30

Exam Format

Auditing

- 80% multiple-choice
- 20% simulations

Financial Accounting & Reporting

- 80% multiple choice
- 20% simulations

Regulation

- 80% multiple choice
- 20% simulations

Environment

- 100% multiple choice

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4. Certified Public Accountant

d. Membership

Requirements

- To apply for AICPA membership , It's required to fill out the form accessible through their website www.aicpa.org
- passed the CPA exam and certified to practice
- 3 yrs experience
- 120 CPE

Membership fees

\$ 365 annually

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4. Certified Public Accountant

e. Eligibility for the exam taking & obtaining certificate

Who are the proposed professionals to join CPA course?

- External and Internal Auditors
- Financial Managers and Accounting Department Heads
- Company and Bank Accountants
- Finance Managers and Specialists in Public & Private Sector
- Faculty of Commerce graduates

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4. Certified Public Accountant

f. GC course characteristics

Review course start	Nov 2008 and end up in July 2009
Number of sessions	65
Duration	5:00 PM to 9:00 PM / twice a week Saturdays and Tuesdays Saturdays and Tuesdays
Delivery Format	Delaney & Whittington - Wiley

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REMEMBER: *The primary objective of the Review Course is:*

To provide the participant with a structured review program which is comprehensive to the Body of Knowledge being tested, in preparation for the CPA Certificate Examination.



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5. Certified Internal Auditor

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5. Certified Internal Auditor

- a. Value of the certificate
- b. Examination content & Authoritative Body
- c. Exam dates, format & Testing window
- d. Membership
- e. Eligibility for the exam taking & obtaining certificate
- f. GC course characteristics

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5. Certified Internal Auditor

a. Value of the certificate

Credibility The CIA is a fellowship certificate of American internal auditors

Competitive Advantage The market for CIAs is high, hence their high benefits and distinguished salary packages

Connections You'll join a global network of professionals with Professional accreditation of filed expertise

Recognition The CIAs are distinguished with their prestigious professional positions disregarding the nature of businesses to be audited

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5. Certified Internal Auditor

b. Examination content & Authoritative Body

Part I : The Internal Audit Role in
Governance, Risk, and Control

Part II : Conducting the Internal Audit Engagement

Part III : Business Analysis & Information Technology

Part IV : Business Management Skills

The Institute of Internal Auditors (IIA) is recognized as the worldwide leader, authority, and principal educator for internal auditing professionals.

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5. Certified Internal Auditor

c. Exam dates, format & Testing window

- The exam is offered in four parts, (100 questions per part) Computer based starting May 1, 2008
- Candidates may choose to take one or more exam parts at any time during the program eligibility period, and in any order of preference.
- Parts I, II, and III are considered the core global syllabus of the CIA exam – offering a strong focus on corporate governance and risk issues.
- Part IV of the CIA exam is designed for modification for regional and audit specialization testing.
- Hence, The IIA offers Professional Recognition Credit for Part IV for qualified professional certifications.



5. Certified Internal Auditor

d. Membership

Requirements

CIA candidate does not have to be an IIA member to take the exam or receive the CIA designation.

Membership fees

\$ 130 annually.

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5. Certified Internal Auditor

e. Eligibility for the exam taking & obtaining certificate



- ❑ A bachelor's degree or its equivalent from an accredited college-level institution.
 - Work experience will not substitute for an appropriate degree.
- ❑ 24 months of internal auditing experience or its equivalent.
 - Equivalent experience means experience in audit/assessment disciplines, including external auditing, quality assurance, compliance, and internal control.
- ❑ CIA candidates should submit a Character Reference Form completed by a CIA, their supervisor, manager, or educator with their registration.

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5. Certified Internal Auditor

f. GC course characteristics

Review course start	Jan 2009 and end up in July 2009
Number of sessions	48
Duration	5:00 PM to 9:00 PM / twice a week Sunday & Wednesday
Delivery Format	Gleim

REMEMBER: *The primary objective of the Review Course is:*

To provide the participant with a structured review program which is comprehensive to the Body of Knowledge being tested, in preparation for the CIA Certificate Examination.

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6. Certified Management Accountant

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6. Certified Management Accountant

- a. Value of the certificate
- b. Examination content & Authoritative Body
- c. Exam dates, format & Testing window
- d. Membership
- e. Eligibility for the exam taking & obtaining certificate
- f. GC course characteristics

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6. Certified Management Accountant

a. Value of the certificate

Personal Satisfaction

Proving your ability to become a strategic business partner, while enhancing your self-confidence, your sense of accomplishment, and your resume.

Competitive Advantage

Occupying prestigious executive and management positions

Connections

- ✓ Joining a global network of professionals
- ✓ Upgrading the filed knowledge in various disciplines including management, management accounting, cost accounting, economics, finance ... etc.

Recognition

Professional accreditation of filed expertise



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6. Certified Management Accountant

b. Certificate content & Authoritative Body

The program covers four main areas

- Part 1 Business Analysis
- Part 2 Management Accounting & Reporting
- Part 3 Strategic Management
- Part 4 Business Application

What is the Authoritative Body grants CMA designation?

CMA designation is granted by Institute of Certified Management Accountants (ICMA) which is under the Institute of Management Accountants (IMA) in USA.

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6. Certified Management Accountant

c. Exam dates, format & Testing window

Four Exams based on the four parts of the certificate:

- Part 1 Business Analysis
- Part 2 Management Accounting & Reporting
- Part 3 Strategic Management
- Part 4 Business Application

- ❑ Candidates must pass all the four parts in four years period.
- ❑ The exam format for the first 3 parts I, II, & III is Multiple choice, while the fourth is in essay form.
- ❑ The four years period starts with the first part passed.
- ❑ Examination of the fourth part can be applied for only in (February/May/August/November).
- ❑ Pass score varies between 65% to 70%..

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6. Certified Management Accountant

d. Membership

Requirements

CMA candidate should get IMA membership to take the exam or receive the CMA designation.

Membership fees

\$15 application form.

\$195 annually

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6. Certified Management Accountant

e. Eligibility for the exam taking & obtaining certificate

What are the requirements to attain the CMA designation?

- Become a member of IMA.
 - Subscription form can be obtained from IMA web site www.imanet.org.
- Pass the four parts of the CMA exam.
- Meet the CMA educational requirements.
 - To meet this requirement, candidate must hold a Bachelors Degree, in any area, from an accredited college or university. or Hold a professional qualification comparable to the CPA, CMA, CFM

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6. Certified Management Accountant

f. GC course characteristics

Review course start	Nov 2008 and end up in Jun 2009
Number of sessions	52
Duration	5:00 PM to 9:00 PM / twice a week Saturday & Tuesday
Delivery Format	Gleim



REMEMBER: *The primary objective of the Review Course is:*

To provide the participant with a structured review program which is comprehensive to the Body of Knowledge being tested, in preparation for the CMA Certificate Examination.



Questions